

First Federal Savings Bank of Mascoutah

CHRISTMAS CLUB

ACCOUNT DETAILS:

- Accounts must be opened by the third Friday of November. Only one payment made prior to the third Friday of November will count towards weekly payments.
- \$5, \$10, \$15, \$20, \$25 and \$30 denominations to open account
- Make a minimum of 49 scheduled weekly payments and we will make the 50th payment paid out in October.
- Payments can be paid weekly by auto transfer or cash. You can set up biweekly payments but they must be set up for auto deposit or use automated transfers via FFSB and must be paid ahead of schedule.
- Only 1 catch up payment can be made.
- Payouts are made at the end of October by direct deposit or check
- Paperless Estatements required

* Withdrawals are not permitted from Christmas Club accounts. In the event of an emergency, approved by the bank President, the account can be closed with a charge of \$15.00.

* The 50th payment will be paid as bonus interest. To receive the bonus payment, funds must be maintained in the account monthly until distribution by direct deposit or check on October 31st.

First Federal Savings Bank of Mascoutah
101 West Main St – Mascoutah, IL 62258
(618) 566-2343 – Member FDIC

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