



# Savings & Club Accounts



	Statement Savings	A+ Account	Christmas Club	Vacation Club
<b>Minimum Opening Deposit or Opening Amounts</b>	\$50	\$25	\$5, \$10, \$15, \$20, \$25, or \$30	\$5, \$10, \$15, \$20, \$25, or \$30
<b>Service Charge</b>	\$5 Monthly Service Charge (if daily balance of \$50 is not maintained)	-	-	-
<b>Benefits</b>	<ul style="list-style-type: none"> <li>Interest Bearing Account*</li> <li>Free MasterCard ATM Card</li> <li>Free Online Banking</li> <li>Free Mobile Banking</li> <li>Free Estatements</li> </ul>	<ul style="list-style-type: none"> <li>\$2 For every "A" on your report card at the end of every semester**</li> <li>Payouts are made twice/year**</li> <li>Free Gift with Account Opening</li> <li>Free Online Banking</li> <li>Free Mobile Banking</li> <li>Free MasterCard ATM Card</li> <li>Interest Bearing Account*</li> </ul>	<ul style="list-style-type: none"> <li>Minimum 49 Scheduled Weekly Payments and we make the 50th payment***</li> <li>Open in the month of November</li> <li>Payouts are at the end of October</li> </ul>	<ul style="list-style-type: none"> <li>Minimum 49 Scheduled Weekly Payments and we make the 50th payment***</li> <li>Open in the month of May</li> <li>Payouts are at the end of April</li> </ul>
<b>Qualifications/Limitations</b>	<ul style="list-style-type: none"> <li>No more than 6 withdrawals each statement cycle (Withdrawals include but not limited to Checks, ACH Debits, Wires and Internet Banking Transactions)</li> </ul>	<ul style="list-style-type: none"> <li>Max of 5 "A's"/ semester</li> <li>Money is deposited into account</li> <li>Account for students in 1st Grade through 12th Grade Upon High School Graduation, or student's 19th birthday, whichever occurs first, the account converts to a Statement Savings</li> <li>Adult Joint Account Holder Required</li> <li>Student must present report card in person</li> <li>Estatements required</li> <li>Must remain open for 180 days (6 Months) or there is a \$20 fee to close</li> <li>No more than 6 withdrawals each statement cycle (Withdrawals include but not limited to Checks, ACH Debits, Wires and Internet Banking Transactions)</li> </ul>	<ul style="list-style-type: none"> <li>Payments can be paid weekly by auto transfer or cash.</li> <li>Biweekly payments by auto transfer and ahead of schedule can also be made</li> <li>Only 1 catch up payment is allowed</li> <li>Estatements required</li> <li>No Withdrawals allowed except in event of an emergency and approved by the bank president, the account can be closed with a charge of \$15</li> </ul>	<ul style="list-style-type: none"> <li>Payments can be paid weekly by auto transfer or cash.</li> <li>Biweekly payments by auto transfer and ahead of schedule can also be made</li> <li>Only 1 catch up payment is allowed</li> <li>Estatements required</li> <li>No Withdrawals allowed except in event of an emergency and approved by the bank president, the account can be closed with a charge of \$15</li> </ul>

\* The interest rate and annual percentage yield may change at any time at management's discretion. To obtain the APY on any interest bearing account you have to maintain the minimum balance required for that interest bearing account. Interest is compounded monthly and credited at end of statement cycle. Interest begins to accrue on business day you deposit any item. Check the Rate Sheet for the most current rates.

\*\* Semesters may include 2 quarters if the student receives quarterly report cards. 1st Semester includes the first two quarters, to be paid out no later than January 31. 2nd Semester includes the final two quarters to be paid out no later than June 30th. You may aggregate "A's", but are limited to 5 per semester. "A" is based on letter grade system of A, B, C, D, F. No Substitute.

\*\*\* The 50th payment will be paid as bonus interest. To receive the bonus payment, funds must be maintained in the account monthly until distribution by direct deposit or check at the end of October for Christmas Club Accounts and end of April for Vacation Club Accounts.